



# MAHAVEER FINANCE INDIA LTD

Date: 11<sup>th</sup> March, 2025

To,  
The Manager – Listing Department  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Sub: Intimation of Resignation of Independent Director under Regulation 51 (1) & (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Schedule III Part B**

Dear Sir/ Ma'am,

With reference to the above captioned subject and pursuant to Regulation 51 (1) & (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Schedule III Part B, it is hereby informed that Mr. Satish Mehta, Independent Director (DIN: 00110640) is stepping down from the post of Independent Director of the Company vide resignation letter dated 11<sup>th</sup> March, 2025 on the close of business hours on 11<sup>th</sup> March, 2025, due to the regulatory restrictions on the number of directorships that can be held by him. Kindly take the same on your record and oblige.

Thanking you,

For **Mahaveer Finance India Limited**

**Dolly Kothari**  
**Company Secretary and Compliance Officer**  
**Memb. No. A73608**