



MAHAVEER FINANCE INDIA LTD

Date: 28th January, 2025

To,
The Manager-Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 975806

Ref: Submission to stock exchange as per Chapter V Regulation 51, Sub-regulation (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of approval by Board of Directors for increase of capital as per Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

With reference to the above captioned subject, it is hereby informed that the Board of Directors of Mahaveer Finance India Limited ("company"), in its meeting held on 27th January, 2025, approved (subject to the approval of the shareholders of the company) to offer and issue fully paid-up 0.001% Compulsorily Convertible Preference shares for an amount up to Rs. 50,00,00,000/- (Rupees Fifty Crores Only) on a preferential basis through private placement to the Investor who have shown their desire to subscribe above mentioned securities and to issue such number of equity shares as may be required upon conversion of such CCPS, or as may be necessary in accordance with the terms of their offering.

Request you to take the same on your record and oblige.

Thanking you,

For **Mahaveer Finance India Limited**

Praveen Dugar
Whole-time Director
DIN: 00190780