MAHAVEER FINANCE INDIA LTD

Notice cum Agenda of 50th Board Meeting

Notice is hereby given that 50th Meeting of the Board of Directors of Mahaveer Finance India Limited will be held on Friday, August 14, 2026 at 12:30 p.m. at New No. 19 (Old no. 10) 3rd Main Road, Raja Annamalaipuram, Chennai – 600 028 through physical mode and other audio-visual mode (OAVM) to consider the following business as under:

Agenda Items	Title	Annexures
1.	To elect Chairman for the Meeting	-
2.	To confirm presence of quorum	-
3.	To grant leave of absence, if any	-
4.	To take note of and on record the minutes of the previous meeting of the Board held on May 29, 2026	I
5.	To take note of and on record the minutes of the following meetings of the Committees: a) 08th Risk Management Committee Meeting held on Friday, May 29, 2026 b) 32nd Audit Committee Meeting held on Friday, May 29, 2026 c) 06th IT Strategy Committee Meeting held on Friday, May 29, 2026 d) 23rd Nomination and Remuneration Committee Meeting held on Friday, May 29, 2026 e) 12th ALM Committee Meeting held on Thursday, May 28, 2026 f) Resources Committee Meetings held during the period	II
6.	To take note of the resolutions passed by circulation	-
7.	To take note of Action Taken Report	-
8.	To approve the Un-Audited Financial Results for the quarter ended June 30, 2026	III
9.	To take note of the transactions with related party from the period April 01, 2026 to June 30, 2026	IV
10.	To take note of the Quarterly Secretarial Audit report by M/s. Alagar & Associates LLP for the quarter ended on June 30, 2026	V
11.	To take note of the quarterly report on status of investor complaints pertaining to the Listed Non-Convertible Debentures during the quarter ended June 30, 2026 - NIL	VI

12.	To take note of the fraud incidents during the quarter ended June 30, 2026, if any, as reviewed by Risk Management Committee	-
13.	To consider and discuss the Quarterly Compliance Report for period ended June 30, 2026	VII
14.	To take note of the complaints received through the Vigil Mechanism for the quarter ended June 30, 2026 as recommended by the Audit Committee - NIL	VIII

For **Mahaveer Finance India Limited**

DOLLY KOTHARI

Digitally signed by DOLLY KOTHARI
Date: 2026.08.06 18:02:18 +05'30'

Dolly Kothari
Company Secretary and Compliance Officer
A73608

Place : Chennai
Date : August 6, 2026

Notes to Agenda for 50th Board Meeting

1. **Election of chairman**
   The Directors are requested to elect one of themselves to be the Chairman of the meeting.

2. **To confirm presence of quorum**
   The Chairman to take a roll call of the members present through audio visual mode to confirm the presence of quorum and call the Meeting to order.

3. **To grant leave of absence**
   The Chairman to inform the Board of the requests received for leave of absence from Directors if any, and grant them leave of absence.

4. **To take note of and on record the minutes of the previous meeting of the Board held on May 29, 2026**

   The Board is requested to consider the Minutes of the 49th Board Meeting held on Friday, May 29, 2026 and take note of the same.

5. **To take note of and on record the minutes of the following meetings of the Committees**:

   a) **08th Risk Management Committee Meeting held on Friday, May 29, 2026**
   The Board is requested to take note of and on record the Minutes of the 08th Risk Management Committee Meeting held on Friday, May 29, 2026

   b) **32nd Audit Committee Meeting held on Friday, May 29, 2026**
   The Board is requested to take note of and on record the Minutes of the 32nd Audit Committee Meeting held on Friday, May 29, 2026

   c) **06th IT Strategy Committee Meeting held on Friday, May 29, 2026**
   The Board is requested to take note of and on record the Minutes of the 06th IT Strategy Committee Meeting held on Friday, May 29, 2026

   d) **23rd Nomination and Remuneration Committee Meeting held on Friday, May 29, 2026**
   The Board is requested to take note of and on record the Minutes of the 23rd Nomination and Remuneration Committee Meeting held on Friday, May 29, 2026

   e) **12th ALM Committee Meeting held on Thursday, May 28, 2026**
   The Board is requested to take note of and on record the Minutes of the 12th ALM Committee Meeting held on Thursday, May 28, 2026

   f) **Resources Committee Meetings held during the period**
   The Board is requested to take note of the Minutes of the Meeting of the Resources Committee as stated below:

Sr. No	Meeting Date	Particulars	Amount of facility (in crores)
1	21-05-2026	To consider and approve availing the term loan facility of Rs. 20.00 crores from Bajaj Finance Limited	20
2	26-05-2026	To approve allotment of 11.20% Listed, Rated, Senior, Secured, Redeemable, Taxable, Transferable Non-Convertible Debentures ("NCD") by way of private placement	65
3	28-05-2026	To open a cash credit account with IDFC First Bank Limited	NIL
4	03-06-2026	To make changes to the special account – share subscription with IDFC FIRST BANK LIMITED	NIL
5	16-06-2026	To authorize designated officers of the Company to act on and for behalf of the Company	NIL
6	18-06-2026	Approval for sanction of term loan from KISETSU SAISON FINANCE (INDIA) PRIVATE LIMITED	30
7	20-06-2026	To consider and approve issuance of Listed Non-Convertible Debentures to the Identified Investors	50
8	23-06-2026	To consider and approve the term loan facility upto Rs. 25,00,00,000 with Anand Rathi Global Finance Limited	25
9	26-06-2026	Availing Loan facilities from Northern Arc Capital amounting to Rs. 43 crores	43
10	29-06-2026	To approve allotment of 12.40% Subordinated, Rated, Listed, Unsecured, Transferable, Redeemable, Fully Paid Up, Non-Convertible Debentures ("NCD") by way of private placement	50
11	30-06-2026	1. To consider availing term loan facility of Rs. 30 crores from MAS Financial Services Limited 2. To consider availing term loan facility of Rs. 25 crores from TATA Capital Limited	1. 30 crores 2. 25 crores
12	17-07-2026	To consider the offer and issuance of rated listed unsubordinated secured transferable redeemable non-convertible debentures	NIL
13	28-07-2026	To consider and approve availing term loan facility of Rs. 20.00 crore from Ambit Finvest Private Limited	20

<u>Overall Borrowing Status of the Company as on 30/06/2026</u>

Sl. No.	Particulars	Rs. In Cr.
A	Overall Borrowing limit of the Company approved by Shareholders	2,000.00
B	Outstanding as on 31/03/2026	893.84

C	Borrowings during the quarter ending on 30/06/2026	358.00
D	Total Loan Principal Repayment during period ended 30/06/2026	118.85
E	Total Outstanding as on 30/06/2026 (B+C-D)	1,132.99
F	Related party loan as on 30/06/2026	0.00
G	Cash Credit limit availed as on 30/06/2026	30.00
H	Available borrowing limit of the Company (A-E-F-G)	837.01

6. **To take note of the resolution passed by circulation**

The Board is requested to note that the following resolution was passed by a way of circulation on June 17, 2026:

A. **To recommend regularisation of Mr. Mridul Arora – Additional Director (Nominee) of the company**

"RESOLVED THAT Mr. Mridul Arora (DIN: 03579584) who was appointed as an Additional Director – Nominee of the company, with effect from August 28, 2025 by the Board of Directors of the Company pursuant to the provisions of Section 150, 152, 161(1) and any other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) and applicable provisions of Article of Association of the Company and who holds office till the conclusion of the ensuing General Meeting, be and is hereby recommended to the shareholders for the appointment as a Nominee Director [Nominee of Elevation Capital VIII Limited] of the company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution Mr. Deepak Dugar - Managing Director & CEO, Mr. Praveen Dugar - Deputy Managing Director & CFO, Mrs. Dolly Kothari – Company Secretary of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies.**"**

7. **To take note of Action taken report**

The Board is requested to note that there are no action points emanating from the last meeting.

8. **To approve the Un-Audited Financial Results for the quarter ended June 30, 2026**

The Board is requested to discuss and approve the Un-Audited Financial Results of the company for the financial year ended June 30, 2026. In this regard the following Resolution be passed with or without modification(s):

"RESOLVED THAT the un-audited financial results of the Company for the period ended on June 30, 2026 as recommended by the Audit Committee, be and is hereby considered, reviewed, approved and taken on record by the Board.

RESOLVED FURTHER THAT any one of the following Directors of the Company namely Mr. Deepak Dugar - Managing Director & CEO, Mr. Praveen Dugar – Deputy Managing Director & CFO and Ms. Dolly Kothari - Company Secretary be and are hereby severally authorised to sign the un-audited financial results and any Director or the Company Secretary of the Company be and is hereby authorised to submit it with the relevant authorities, wherever applicable and to do all other acts, deeds, matters and things as may be required to give effect to the aforesaid Resolution".

9. **To take note of the Quarterly Secretarial Audit report by M/s. Alagar & Associates LLP for the quarter ended on June 30, 2026**

   M/s. Alagar & Associates LLP, Practicing Company Secretary, Chennai are conducting their Annual Secretarial Audit exercise on quarterly basis for a good corporate governance. The Q1 (April-June) Compliance report for FY 2026-27 shall be presented in the meeting for your perusal. The Board is requested to pass the following resolution with or without modification(s) after consideration of the report:

   "**RESOLVED THAT** the quarterly Secretarial Audit report for the quarter ended on June 30, 2026 by M/s. Alagar & Associates LLP, Practicing Company Secretary as presented in the Meeting be and is hereby noted by the Board."

10. **To take note of the transactions with related party from the period April 01, 2026 to June 30, 2026:**

    The Board is requested to take note of the transactions with related party during the period April 01, 2026 to June 30, 2026 as presented in the meeting. The Board is requested to note that the transactions have been undertaken on an Arms' Length Basis and on Fair Market Value.

11. **To take note of the quarterly report on status of investor complaints pertaining to the Listed Non-Convertible Debentures during the quarter ended June 30, 2026 - NIL**

    The Board is requested to take note of investor grievances statement as per Regulation 13 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. MUFG Intime India Private Limited has provided a nil statement and the same has been submitted to the stock exchange for the period April 01, 2026 to June 30, 2026.

12. **To take note of the fraud incidents for the quarter ended June 30, 2026, if any, as reviewed by Risk Management Committee - NIL**

    The Board is requested to take note that there are no fraud incidents for the quarter ended on June 30, 2026, as noted by the Risk Management Committee.

13. **To consider and discuss the Quarterly Compliance Report for period ended June 30, 2026**

    The Board is requested to note that as per the Compliance Function Policy of the company and applicable RBI Direction on Compliance Function and Role of Chief Compliance Officer (CCO) - NBFCs, the Chief Compliance Officer (CCO) of the company is required to submit a quarterly compliance report to the Board.

The Q1 (April - June) Quarterly Compliance Report for FY 2026-27 shall be presented at the meeting. The Board is requested to pass the following resolution with or without modification(s) after consideration of the report:

“**RESOLVED THAT** the Quarterly Compliance Report for the quarter ended on June 30, 2026 as presented in the Meeting be and is hereby noted by the Board.”

14. To take note of the complaints received through the Vigil Mechanism for the quarter ended June 30, 2026 as recommended by the Audit Committee – NIL

The Board is requested to take note that no complaints were received during the quarter under the Vigil Mechanism/Whistle Blower Policy of the Company.

***