



MAHAVEER FINANCE INDIA LTD

Date: August 4, 2026

To,
The Manager - Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Intimation of re-appointment of directors to the offices of Managing Director and Whole-time Director under Regulation 51 (1) & (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Schedule III Part B

Dear Sir/ Ma'am,

With reference to the above captioned subject and pursuant to Regulation 51 (1) & (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III, we are pleased to announce that the Shareholders, at their Annual General Meeting held on August 4, 2026, and on the recommendation of the Nomination and Remuneration Committee and subsequently the Board of Directors; has approved the:

1. Re-appointment of Shri Mahaveerchand Dugar to the office of Whole-time Director [Title: Executive Vice Chairman]
2. Re-appointment of Shri Deepak Dugar to the office of Managing Director
3. Re-appointment of Shri Praveen Dugar to the office of Whole-time Director [Title: Deputy Managing Director]

The brief profile and other details of the above-mentioned Directors is enclosed herewith as Annexure A.

This is for your information and records.

Thanking you,

For **Mahaveer Finance India Limited**

Dolly Kothari
Company Secretary and Compliance Officer
A73608



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Annexure A

Particulars	Shri. Mahaveerchand Dugar	Shri. Deepak Dugar	Shri. Praveen Dugar
Age	78 years	49 years	46 years
Qualification and Experience	Overall experience of more than 40 years in financing and around 30 years in hire purchase and leasing. He is the promoter of Mahaveer Finance India Limited.	25+ years of experience in Asset Finance. Associated with Mahaveer Finance India Limited since 1996. MBA in Finance	20+ years of experience in Asset Finance. Associated with Mahaveer Finance India Limited since 2005. MBA in Finance
Date of first Appointment in Board	01/10/1987	23/05/1996	29/01/2005
Equity Shareholding in the Company on a non-diluted basis	10.08%	25.49%	25.49%
Relationship with other Directors/KMP	F/o Shri. Deepak Dugar and Shri. Praveen Dugar	S/o Shri. Mahaveerchand Dugar	S/o Shri. Mahaveerchand Dugar
No. of meetings of the Board attended during the year	Attended all the Board meetings and Committee meetings in which appointed as a member	Attended all the Board meetings and Committee meetings in which appointed as a member	Attended all the Board meetings and Committee meetings in which appointed as a member
Other Directorships	Finance Companies' Association (India), Finance Industry Development Council, Mumbai	South India Hire Purchase Association, Hindustan Chamber of Commerce	NIL