



MAHAVEER FINANCE INDIA LTD

Date: 9th August, 2024

The Manager-Listing Dept.
The BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 975806

Ref: Submission to stock exchange as per Chapter V Regulation 51, Sub-regulation (1) and (2) of SEBI (Listing obligations and Disclosure requirements) regulations, 2015

Sub: Intimation of retirement of independent directors on the conclusion of their tenure

Dear Sir/ Ma'am,

With reference to the above captioned subject and pursuant to Regulation 51 (1) & (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Mr. Peruvemba Seetharamier Balasubramaniam, Independent Director (DIN: 0019843) and Mr. Markandan Kilpauk Sivasankaran, Independent Director (DIN: 0505217) shall cease to hold the office of Independent Directors upon the completion of their second term on the conclusion of 43rd AGM scheduled to be held on 9th August, 2024.

The Company recognizes and records the substantial contributions of Shri. P.S. Balasubramaniam and Shri. K.S. Markandan to the significant growth of the company.

You are requested to take note of the same.

Thanking you,
For **Mahaveer Finance India Limited**

Jyoti Bokade
Company Secretary
A59911