



MAHAVEER FINANCE INDIA LTD

Date: 09th August 2024

The Manager-Listing Dept.
The BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 975806

Ref: Submission to stock exchange as per Chapter V Regulation 51, Sub-regulation (2) of SEBI (Listing obligations and Disclosure requirements) regulations, 2015

Sub: Proceedings of the Annual General Meeting held on 09th August 2024

Dear Sir/Madam,

Pursuant to the Regulation 51(2) of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 read with Part B of Schedule III, we enclose herewith copy of the proceedings of the 43rd Annual General Meeting of the Company for the Financial year 2023-24 held on Friday, the 09th August, 2024 at South India Hire Purchase Association Premises, Desabandu Plaza, 1st Floor, 47 Whites Road, Royapettah, Chennai-600 014.

Kindly take the above intimation on your record.

The above information is also available on the Company's website at www.mahaveerfinance.com

Thanking you,

For **Mahaveer Finance India Limited**

Company Secretary
Jyoti Bokade
A59911



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SUMMARY OF THE PROCEEDINGS OF THE 43RD ANNUAL GENERAL MEETING OF THE MEMBERS OF MAHAVEER FINANCE INDIA LIMITED

The 43rd Annual General Meeting of the members of Mahaveer Finance India Limited (“the Company”) was held on Friday, 09th August, 2024 at 12:30 P.M at South India Hire Purchase Association Premises, Desabandu Plaza, 1st Floor, 47 Whites Road, Chennai – 600 014.

The AGM was attended by the following Directors and Key Managerial Personnel

Directors and Key Managerial Personnel in attendance		
S. No	Name of the Director	Designation
1.	Shri. K. S. Markandan	Independent Director
2.	Shri. Mahaveerchand Dugar	Executive Vice Chairman
3.	Shri. Deepak Dugar	Managing Director & CEO
4.	Shri. Praveen Dugar	Deputy Managing Director & CFO
5.	Ms. Jyoti Bokade	Company Secretary

Shri. Mahaveerchand Dugar, Executive Vice Chairman, occupied the Chair.

In aggregate, 17 members holding 78,44,154 equity shares were present in the Meeting. None of the members appointed proxy for the meeting.

At 12.30 P.M, the Chairman commenced the meeting by welcoming the members to the 43rd Annual General meeting. The requisite quorum being present, the meeting was called to order. The proceedings commenced with a prayer. The Chairman introduced the members of the Board of Directors and Key Managerial Personnel present in the meeting. The Chairman welcomed all the Directors and the Shareholders. He explained that Mr. P.S. Balasubramaniam, Independent Director, Mr. Satish Mehta, Independent Director and Mr. Rakesh Kumar Bhutoria, Nominee Director being Directors staying out of Chennai, could not attend the meeting. He further informed that Mr. Satya Ranjan Dhall, Chartered Accountant, Partner from M/s. G.M Kapadia & Co. (Statutory Auditors), Ms. Kalpana, Company Secretary, representing M/s. M Alagar & Associates (Secretarial Auditors) were also present at the Meeting.

The Chairman informed that the Annual Report, Statutory Registers, Reports of Statutory Auditors and Secretarial Auditors and other relevant documents mentioned in the Notice as required under the Companies Act, 2013 were available for inspection during the Meeting, and members seeking to inspect the same may contact the Company Secretary.

The Chairman addressed the members about the working results of the Company during the year under review and the prospects of the Company.

With the consent of the members, the Auditors’ report on the financial statements of the Company for the financial year ended March 31, 2024, as requested by the shareholders the same was taken as read. The Chairman informed that since the report did not contain any qualification, observation or adverse remark, the same is not required to be read out at the meeting. The Secretarial Audit report of the Company for the year ended March 31, 2024, was taken as read with the consent of the members. Chairman informed that since the report did not contain any qualification, observation or adverse remark relating to the matters connected therewith, the same is not required to be read out at the meeting.

The Notice convening the AGM circulated to the members and Annual report were taken as read, with the consent of the members present.



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Thereafter, the following items of business, as per the notice of AGM were transacted at the meeting:

Item No.	Particulars	Resolution Type
ORDINARY RESOLUTION		
1.	To adopt the Audited Financial Statement of the Company for the Financial Year ended on 31 st March, 2024 together with the Director's Report and Auditor's Report	Ordinary Resolution
2.	To re-appoint Mr. Mahaveerchand Dugar (DIN: 00190628) who retires by rotation and being eligible offers himself for re-appointment	Ordinary Resolution
SPECIAL RESOLUTION		
3.	To approve issue of Debt Instruments on Private Placement Basis during the period from 43rd Annual General Meeting to 44th Annual General Meeting	Special Resolution
4.	To approve revision in the offer of partly paid up equity shares	Special Resolution
5.	To consider the appointment of M/s. G. M. Kapadia & Co. statutory auditor to fill the casual vacancy caused due to resignation of the existing statutory auditors M/s JKVS & Co., Chartered Accountants (Firm Registration No. 318086E)	Ordinary Resolution
6.	To consider appointment of M/s. G. M. Kapadia & co. as statutory auditors for the term of 5 years	Ordinary Resolution

The Chairman explained the resolutions in brief to the members. The members were requested to cast their votes by show of hands. The Chairman being interested for agenda item no. 2 and 4, did not participate in the voting for the same and Shri. K.S. Markandan took up the proceeding for that particular agenda items. Shri. Praveen Dugar and Shri. Deepak Dugar being interested parties for agenda item no. 2 and 4 they did not participate in the voting for the said agenda items. On being put to vote by show of hands, all the above resolutions were passed unanimously. The quorum was present throughout the meeting while transacting the business items of the Meeting.

There being no other agenda item, the Chairman called the meeting to a close at 12:50 P.M. Shri Praveen Dugar gave a vote of thanks to the members.

For **MAHAVEER FINANCE INDIA LIMITED**

Company Secretary
Jyoti Bokade
A59911