

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

U65191TN1981PLC008555

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	MAHAVEER FINANCE INDIA LIMITED	MAHAVEER FINANCE INDIA LIMITED
Registered office address	Agarwal court, K.G.Plaza,shop Nos. T8 & T9, 3rd Floor, No.41-44, General Patters Road,,NA,Chennai,Chennai,Tamil Nadu,India,600002	Agarwal court, K.G.Plaza,shop Nos. T8 & T9, 3rd Floor, No.41-44, General Patters Road,,NA,Chennai,Chennai,Tamil Nadu,India,600002
Latitude details	13.06	13.06
Longitude details	80.26	80.26

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Photograph of Registered Office.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****4D

(c) *e-mail ID of the company

*****haveerfinance.com

(d) *Telephone number with STD code

04*****66

(e) Website	<div style="border: 1px solid black; padding: 2px;">https://mahaveerfinance.com/</div>														
iv *Date of Incorporation (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">05/01/1981</div>														
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	<div style="border: 1px solid black; padding: 2px;">Public company</div>														
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	<div style="border: 1px solid black; padding: 2px;">Company limited by shares</div>														
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	<div style="border: 1px solid black; padding: 2px;">Indian Non-Government company</div>														
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No														
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input type="radio"/> Yes <input checked="" type="radio"/> No														
(b) Details of stock exchanges where shares are listed															
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">S. No.</th> <th style="width: 55%;">Stock Exchange Name</th> <th style="width: 30%;">Code</th> </tr> </thead> <tbody> <tr> <td style="height: 30px;"></td> <td></td> <td></td> </tr> </tbody> </table>				S. No.	Stock Exchange Name	Code									
S. No.	Stock Exchange Name	Code													
viii Number of Registrar and Transfer Agent	<div style="border: 1px solid black; padding: 2px; width: 100px; text-align: center;">2</div>														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 25%;">Name of the Registrar and Transfer Agent</th> <th style="width: 25%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 25%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">U67120TN1998PLC041613</td> <td style="text-align: center;">CAMEO CORPORATE SERVICES LIMITED</td> <td>SUBRAMANIANBUILDINGNo.1 CLUBHOUSE ROAD, CHENNAI, Tamil Nadu, India, 600002</td> <td></td> </tr> <tr> <td style="text-align: center;">U67190MH1999PTC118368</td> <td style="text-align: center;">MUFG INTIME INDIA PRIVATE LIMITED</td> <td>C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),,,Mumbai, Mumbai City, Maharashtra, India, 400083</td> <td></td> </tr> </tbody> </table>				CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67120TN1998PLC041613	CAMEO CORPORATE SERVICES LIMITED	SUBRAMANIANBUILDINGNo.1 CLUBHOUSE ROAD, CHENNAI, Tamil Nadu, India, 600002		U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),,,Mumbai, Mumbai City, Maharashtra, India, 400083	
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ix * (a) Whether Annual General Meeting (AGM) held	<input checked="" type="radio"/> Yes <input type="radio"/> No														
(b) If yes, date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">13/08/2025</div>														
(c) Due date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">30/09/2025</div>														
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No														

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	66	Other financial activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

0

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	15500000.00	14187043.00	14187043.00	14187043.00
Total amount of equity shares (in rupees)	155000000.00	141870430.00	141870430.00	134452846.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	15500000	14187043	14187043	14187043
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	155000000	141870430	141870430	134452846

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	9500000.00	3845422.00	3845422.00	3845422.00
Total amount of preference shares (in rupees)	95000000.00	38454220.00	38454220.00	38454220.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Compulsorily convertible preference shares				
Number of preference shares	9500000	3845422	3845422	3845422
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	95000000	38454220	38454220	38454220

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	2155244	10108722	12263966.00	122639660	122639660	
Increase during the year	0.00	1923077.00	1923077.00	19230770.00	11813186.00	330769244.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	824176	824176.00	8241760	824176	141758272
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	1098901	1098901.00	10989010	10989010	189010972
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00		0	
At the end of the year	2155244.00	12031799.00	14187043.00	141870430.00	134452846.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	2688202	2688202.00	26882020	26882020	
Increase during the year	0.00	1157220.00	1157220.00	11572200.00	11572200.00	253431180.00
i Issues of shares	0	1157220	1157220.00	11572200	11572200	253431180
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div></div>			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0			
At the end of the year	0.00	3845422.00	3845422.00	38454220.00	38454220.00	

ISIN of the equity shares of the company

INE911L01017

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

5

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Class 1	150	1000000	150000000.00
Class 2	150	1000000	150000000.00
Class 3	1340	100000	134000000.00
Class 4	2000	75000	150000000.00
Class 5	25000	10000	250000000.00
Total	28640.00	2185000.00	834000000.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Class 1	150000000	0	0	150000000.00
Class 2	150000000	0	0	150000000.00
Class 3	134000000	0	0	134000000.00
Class 4	0	200000000	50000000	150000000.00
Class 5	0	250000000	0	250000000.00
Total	434000000.00	450000000.00	50000000.00	834000000.00

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	434000000.00	450000000.00	50000000.00	834000000.00
Partly convertible debentures	0.00	0.00	0.00	0.00

Fully convertible debentures	0.00	0.00	0.00	0.00
Total	434000000.00	450000000.00	50000000.00	834000000.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

1718857354.34

ii * Net worth of the Company

2198526164.82

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	8661980	61.06	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <div></div>	0	0.00	0	0.00
	Total	8661980.00	61.06	0.00	0

Total number of shareholders (promoters)

4

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	5363267	37.80	3845422	100.00
10	Others	161796	1.14	0	0.00
	IEPF, BC and Public				
	Total	5525063.00	38.94	3845422.00	100

Total number of shareholders (other than promoters)

636

Total number of shareholders (Promoters + Public/Other than promoters)

640.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	10
2	Individual - Male	5
3	Individual - Transgender	0
4	Other than individuals	625
	Total	640.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**[Details of Promoters, Members (other than promoters), Debenture holders]**

Details	At the beginning of the year	At the end of the year
Promoters	4	4
Members (other than promoters)	640	636
Debenture holders	11	2636

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	3	0	3	0	40.8	0
B Non-Promoter	0	4	0	1	0.00	0.00
i Non-Independent	0	0	0	0	0	0
ii Independent	0	4	0	1	0	0
C Nominee Directors representing	0	1	0	3	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	1	0	3	0	0
Total	3	5	3	4	40.80	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
MAHAVEERCHAND DUGAR	00190628	Whole-time director	1360500	
DEEPAK DUGAR	00190705	Managing Director	2998563	
PRAVEEN DUGAR	00190780	Whole-time director	2998563	
CHANDRASEKARAN CHANDRAMOULI	00345124	Director	0	
RAKESH KUMAR BHUTORIA	08449728	Nominee Director	0	
KRISHAN KANT RATHI	00040094	Nominee Director	0	
VISHAL KUMAR GUPTA	02368313	Nominee Director	0	
O. DOLLY KOTHARI	EMMPD2488F	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

12

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
MARKANDAN KILPAUK SIVASANKARAN	00505217	Director	09/08/2024	Cessation
PERUVEMBA SEETHARAMIER BALASUBRAMANIAM	00019843	Director	09/08/2024	Cessation
CHIDAMBAR .	00017015	Director	03/05/2024	Cessation
CHANDRASEKARAN CHANDRAMOULI	00345124	Director	09/08/2024	Appointment
KRISHAN KANT RATHI	00040094	Nominee Director	09/08/2024	Appointment
VISHAL KUMAR GUPTA	02368313	Nominee Director	24/02/2025	Change in designation
CHANDRASEKARAN CHANDRAMOULI	00345124	Director	24/02/2025	Change in designation
KRISHAN KANT RATHI	00040094	Nominee Director	24/02/2025	Change in designation
VISHAL KUMAR GUPTA	02368313	Nominee Director	09/08/2024	Appointment
SATISH MEHTA	00110640	Director	11/03/2025	Cessation

. DOLLY KOTHARI	EMMPD2488F	Company Secretary	27/01/2025	Appointment
JYOTI BOKADE	COUPB1536G	Company Secretary	23/12/2024	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

2

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	09/08/2024	640	17	63.96
Extraordinary General Meeting	24/02/2025	640	18	58.68

B BOARD MEETINGS

*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	12/06/2024	7	7	100
2	05/08/2024	7	7	100
3	11/11/2024	8	5	62.5
4	27/01/2025	8	6	75
5	14/02/2025	8	7	87.5

C COMMITTEE MEETINGS

Number of meetings held

50

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	12/06/2024	3	3	100
2	Audit Committee Meeting	05/08/2024	3	3	100
3	Audit Committee Meeting	09/11/2024	3	3	100
4	Audit Committee Meeting	14/02/2025	3	3	100
5	Nomination and Remuneration Committee Meeting	12/06/2024	3	3	100
6	Nomination and Remuneration Committee Meeting	05/08/2024	3	3	100
7	Nomination and Remuneration Committee Meeting	09/11/2024	4	3	75
8	Nomination and Remuneration Committee Meeting	27/01/2025	4	4	100
9	Asset Liability Management Committee Meeting	06/11/2024	4	4	100
10	Asset Liability Management Committee Meeting	12/02/2025	4	4	100
11	Risk Management Committee Meeting	09/11/2024	3	2	66.67
12	Risk Management Committee Meeting	13/02/2025	3	3	100
13	Resources Committee Meeting	10/05/2024	3	3	100
14	Resources Committee Meeting	20/05/2024	3	3	100
15	Resources Committee Meeting	19/06/2024	3	3	100
16	Resources Committee Meeting	22/06/2024	3	3	100
17	Resources Committee Meeting	26/06/2024	3	3	100
18	Resources Committee Meeting	28/06/2024	3	3	100

19	Resources Committee Meeting	03/07/2024	3	3	100
20	Resources Committee Meeting	12/07/2024	3	3	100
21	Resources Committee Meeting	19/07/2024	3	3	100
22	Resources Committee Meeting	26/07/2024	3	3	100
23	Resources Committee Meeting	27/07/2024	3	3	100
24	Resources Committee Meeting	29/07/2024	3	3	100
25	Resources Committee Meeting	20/08/2024	3	3	100
26	Resources Committee Meeting	27/08/2024	3	3	100
27	Resources Committee Meeting	28/08/2024	3	3	100
28	Resources Committee Meeting	10/09/2024	3	3	100
29	Resources Committee Meeting	20/09/2024	3	3	100
30	Resources Committee Meeting	28/10/2024	3	3	100
31	Resources Committee Meeting	29/10/2024	3	3	100
32	Resources Committee Meeting	05/12/2024	3	3	100
33	Resources Committee Meeting	17/12/2024	3	3	100
34	Resources Committee Meeting	27/12/2024	3	3	100
35	Resources Committee Meeting	31/12/2024	3	3	100
36	Resources Committee Meeting	08/01/2025	3	3	100
37	Resources Committee Meeting	28/01/2025	3	2	66.67
38	Resources Committee Meeting	10/02/2025	3	3	100
39	Resources Committee Meeting	18/02/2025	3	3	100
40	Resources Committee Meeting	25/02/2025	3	3	100

41	Resources Committee Meeting	07/03/2025	3	3	100
42	Resources Committee Meeting	15/03/2025	3	3	100
43	Resources Committee Meeting	21/03/2025	3	3	100
44	Resources Committee Meeting	25/03/2025	3	3	100
45	Resources Committee Meeting	26/03/2025	3	3	100
46	Resources Committee Meeting	28/03/2025	3	3	100
47	Investment Committee Meeting	24/09/2024	3	3	100
48	Investment Committee Meeting	22/10/2024	3	3	100
49	IT Strategy Committee Meeting	09/11/2024	4	3	75
50	IT Strategy Committee Meeting	13/02/2025	4	4	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								13/08/2025 (Y/N/NA)
1	MAHAVEERCHAND DUGAR	5	4	80	40	39	97	Yes
2	DEEPAK DUGAR	5	5	100	44	44	100	Yes
3	PRAVEEN DUGAR	5	5	100	42	42	100	Yes
4	CHANDRASEKARAN CHANDRAMOULI	3	3	100	4	4	100	No
5	RAKESH KUMAR BHUTORIA	5	3	60	2	1	50	No
6	KRISHAN KANT RATHI	3	3	100	2	2	100	No
7	VISHAL KUMAR GUPTA	3	1	33	4	3	75	No

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL☐

Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mahaveerchand Dugar	Whole-time director	7200000	0	0	0	7200000.00
2	Deepak Dugar	Managing Director	7200000	0	0	0	7200000.00
3	Praveen Dugar	Managing Director	7200000	0	0	0	7200000.00
	Total		21600000.00	0.00	0.00	0.00	21600000.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Dolly Kothari	Company Secretary	1250002				1250002.00
	Total		1250002.00	0.00	0.00	0.00	1250002.00

C *Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

3276

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder_.xlsm

(b) Optional Attachment(s), if any

MGT_8_FY 2024-25.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of MAHAVEER FINANCE
INDIA LIMITED as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the

provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Bharathi R

Date (DD/MM/YYYY)

07/10/2025

Place

Chennai

Whether associate or fellow:

☒ Associate

☐ Fellow

Certificate of practice number

2*3*5

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

00190780

*(b) Name of the Designated Person

PRAVEEN DUGAR

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 17B dated*

(DD/MM/YYYY) 31/07/2020 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*1*0*8*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

7*6*8

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB7938116

eForm filing date (DD/MM/YYYY)

09/10/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company