

MAHAVEER FINANCE INDIA LIMITED

CIN:-U65191TN1981PLC008555

**Regd. Office: Agarwal Court, K.G.Plaza Shop no. T8 & T9, 3rd Floor, No. 41-44, General Patters
Road, Chennai – 600002.**

Phone No's. 044-28614466, 28614477 & 28614488

E-mail: cs@mahaveerfinance.com, Website: www.mahaveerfinance.com

NOTICE

NOTICE is hereby given that an Extraordinary General Meeting of the Members of MAHAVEER FINANCE INDIA LIMITED (MFIL/ Company) will be held at South India Hire Purchase Association Premises, Desabandu Plaza, 1st Floor, 47 Whites Road, Chennai-600014 on Tuesday, 5th October 2021, at 11.30 A.M to transact the following business:

SPECIAL BUSINESS:

I. Appointment of Statutory Auditors to fill casual vacancy

To consider and, if thought fit, to pass with or without modifications the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 139(8) & 139(11) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modifications or amendment thereto or re-enactment thereof for the time being in force), M/s JKVS & Co., Chartered Accountants, (FRN: 318086E) who have been appointed by the Board on 07th September, 2021 by passing a Resolution through circulation be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/S Singhi & Co.,Chartered Accountant.

RESOLVED FURTHER THAT M/s JKVS & Co., Chartered Accountants shall hold the office of the Statutory Auditor of the Company until the conclusion of the next Annual General Meeting and they shall conduct the statutory audit for the period ended 31st March, 2022 on the remuneration as fixed by the Board.

RESOLVED FURTHER THAT Mr. N.Mahaveerchand Dugar, Managing Director, Mr. M.Deepak Dugar, Joint Managing Director, Mr.M.Praveen Dugar be and is hereby severally authorized to take such steps in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution and to file necessary e-forms with Registrar of Companies.”

Place : Chennai
Date : 07.09.2021

For and on behalf of the Board

Sd/-

N.Mahaveerchand Dugar
Managing Director

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of him/her. The proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company. Proxies in order to be effective must be filed with the Company at the registered office not later than 48 hours before the commencement of the meeting.
2. The Explanatory Statements pursuant to Section 102(1) of the Companies Act, 2013, in respect of the special business of this notice is annexed hereto.
3. Members/ Proxies should fill the attendance slip for attending the Meeting.

4. All Documents referred in the notice and explanatory statement are open for inspection at the registered office of the Company during office hours on working days upto the date of Extra-ordinary general meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item 1: Appointment of Statutory Auditors to fill casual vacancy

M/S Singhi & Co., Chartered Accountant have resigned from the office of Statutory Auditor of the Company due to RBI Guidelines dated April 27, 2021 which requires an audit firm to take up statutory audit work of only eight NBFCs during a particular year, resulting into a casual vacancy in the office of Statutory Auditor of the Company as envisaged by section 139(8) of the Act. Any casual vacancy caused by resignation in the office of Statutory Auditor could be filled by the Board of Directors within thirty days, subject to the approval of members at the general meeting convened within 3 months of the recommendation of the Board .The Audit Committee recommended to the Board of Directors and the Board on 07th September, 2021 appointed M/s JKVS & Co., Chartered Accountants as Statutory Auditor of the Company by passing the Resolution by circulation, subject to the approval of members at the general meeting to fill casual vacancy caused by the resignation of M/S Singhi & Co., Chartered Accountant.

M/s JKVS & Co., Chartered Accountants have conveyed their consent to be appointed as Statutory Auditor of the Company along with the confirmation that, their appointment, if approved by the shareholders, would be within the limits and conditions prescribed under the Act.

Accordingly, the Ordinary Resolution is submitted to the meeting for the consideration and approval of members.

None of the Directors, Key Managerial Personnel of the Company and their relatives, is in any way concerned or interested, financially or otherwise in the Resolution.

Route Map for venue of EGM:

