

MAHAVEER FINANCE INDIA LTD

Date: 06th October, 2021

The Manager-Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 959578, 959622, 959745, 959873, 959952

**Ref: Submission to stock exchange as per Chapter V Regulation 51, Sub-regulation (2) of SEBI
(Listing obligations and Disclosure requirements) regulations, 2015**

Sub: Proceedings of the Extra-ordinary General Meeting held on 05th October, 2021

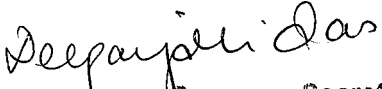
Dear Sir/Madam,

Pursuant to the Regulation 51 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 read with Part B of Schedule III, we enclose herewith copy of the proceedings of the 01st Extra-ordinary General Meeting of the Company for FY 2021-22 held on Tuesday, the 05th day of October, 2021 at South India Hire Purchase Association Premises, Desabandu Plaza, 1st Floor, 47 Whites Road, Royapettah, Chennai-600 014.

Kindly take the above intimation on your record.

Thanking you,

For Mahaveer Finance India Limited
For MAHAVEER FINANCE INDIA LIMITED


Deepanjali Das
Company Secretary
Company Secretary
A47410

Enclosed: As Above.



MAHAVEER FINANCE INDIA LTD

SUMMARY OF THE PROCEEDINGS OF THE 01st EGM OF FY 2021-22 OF THE MEMBERS OF MAHAVEER FINANCE INDIA LIMITED HELD ON TUESDAY, THE 05TH DAY OF OCTOBER 2021 AT 11.30 A.M AT SOUTH INDIA HIRE PURCHASE ASSOCIATION PREMISES, DESABANDU PLAZA, 1ST FLOOR, 47 WHITES ROAD, ROYAPETTAH, CHENNAI-600 014

The following Directors were present in the meeting:

1. Shri. K.S.Markandan, Chairman and Independent Director
2. Shri. J.Chandrasekaran, Independent Director
3. Shri. Mahaveerchand Dugar, Managing Director
4. Shri. Deepak Dugar, Joint Managing Director
5. Shri. Praveen Dugar, Executive Director and CFO

The members granted exemption to the statutory auditors of the company from attending the meeting because of their prior commitments.

In aggregate, 13 members holding 7837704 equity shares were present in the Meeting. None of the members appointed proxy for the meeting.

Shri. K. S Markandan, Independent Director was elected as Chairman in absence of Shri. G. Chidambar, Chairman of the Board of Directors. At 11.30 A.M, the Chairman commenced the meeting by welcoming the members to the Extra-ordinary General meeting. The requisite quorum being present, the meeting was called to order. The Chairman introduced the members of the Board of Directors and welcomed all the Directors. The Chairman explained the reason of absence of three Directors of the Company.

The Chairman addressed the members that the meeting is conducted to take member's approval for appointment of M/s JKVS & Co., Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/S Singhi & Co., Chartered Accountant.

The Chairman said that the Notice convening the Meeting has been already sent to all the Members and enquired whether the same could be taken as read and the Members agreed. Thereafter, the Chairman commenced the formal agenda of the Extra-ordinary General meeting:

1. Appointment of Statutory Auditors to fill casual vacancy

The Chairman took up the first and only item of the agenda of the Notice pertaining to appointment of Statutory Auditors to fill casual vacancy caused by resignation in the office of Statutory Auditors.

This resolution was put to vote and passed unanimously on a show of hands and declared duly passed as an Ordinary Resolution.

Then the Executive Director Shri. M. Praveen Dugar proposed vote of thanks to the members and concluded the meeting at 12.00 Noon.

Thanking you,

For Mahaveer Finance India Limited
For MAHAVEER FINANCE INDIA LIMITED

Deepanjali Das

Deepanjali Das
Company Secretary

A47410