



MAHAVEER FINANCE INDIA LTD

Date: 31st May, 2025

To,
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001
Maharashtra

Sub: Intimation of breach of covenant under the terms of non-convertible debentures and subsequent cure

Ref: Regulations 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Scrip Code: 976428

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 51 read with Part B of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time and other regulations, as applicable, we hereby inform that the company had as part of its audited financial results for the period ended 31st March, 2025 and as approved by the Board on 30th May, 2025 noted that there was a breach of the below financial covenant as on 31st March, 2025:

"maintain a ratio of A:B of not more than 10% (ten percent), where A is the aggregate of the Company's PAR>90 net of any provisioning (in accordance with the NBFC Directions), and B is the Tangible Net Worth of the Company, multiplied by 100, and followed by the "%" symbol"

As per the Audited Financial Statements of the company dated 30th May, 2025; the ratio as on 31st March, 2025 was 11.28%. However, we request you to note that the said breach has been cured as of date since the company has received an equity infusion of Rs. 23,49,64,305 and Rs. 149,99,99,823.36 on 17th April, 2025 and 30th May, 2025 respectively which rose the Tangible Net Worth to Rs. 386.64 crores (approximately) and the ratio as per the covenant mentioned above is 6.22% (approximately).

We request you to kindly take on record the aforesaid information.

Yours faithfully,

For **Mahaveer Finance India Limited**

Dolly Kothari
Company Secretary & Compliance Officer
A73608

CC:

1. MITCON Credentia Trusteeship Services Limited (MCTSL) (Debenture Trustee)